

MBA 1-st Year (GDBA)

Titre du Cours :	Financial Management 1 & 2
Course Title:	
Heures :	20 + 20
Lecture hours:	
ECTS Credits:	2 + 2

- **PRE-REQUIS-PRE-REQUISITE** *This course provides students with basic knowledge of Corporate Finance, more specifically the ways of translating financial information into management decisions.*

➤ **OBJECTIFS PÉDAGOGIQUES DU COURS / LEARNING OBJECTIVES**

This is an introductory course in corporate finance. The course has three main objectives: 1) Develop an understanding of the tools that are used to value investment projects and companies (valuation). 2) Understand the basic issues involved in how firms should raise funds for their real investments (financing). 3) Evaluate how investment and financing decisions are related.

Emphasis will be placed on appreciating the limitations and challenges that are faced when applying the theoretical framework of corporate finance to real world problems.

➤ **CONTENU DU COURS / DESCRIPTION OF THE COURSE**

The course starts with Corporate Governance specifics and basic methodology of analysing financial statements, and translating the results into management decisions. It continues with understanding the fundamentals of Time Value of Money, M&M theory, effects of financial distress and pay-out policies, evaluating company's assets and effects of leverage, capital budgeting methodology, working capital management, real and financial options, and finally applications of the risk management practice.

➤ **LISTE DES SUJETS OU RESUME DES SÉANCE/ TOPICS OF EACH SESSION OR SUMMARY OF THE COURSE**

This course represents a full coverage of the basic level of Corporate Finance.

➤ **METHODES D'ÉVALUATION (CONTROLE CONTINU) / EVALUATION AND GRADING**

- Presence – 10%
- Participation – 10%
- Mid-Term exam – 30%
- Final exam – 50%
-

➤ **REFERENCES BIBLIOGRAPHIQUES / BIBLIOGRAPHY**

Corporate Finance

Jonathan Berk, Peter DeMarzo

ISBN-0-321-41680-5