

Master of International Business

Course: **International Financial Reporting**
Hours: 20 + 20
ECTS Credits: 3 + 3

Instructor:

DESCRIPTION AND LEARNING OBJECTIVES OF THE COURSE

Financial reporting is the branch of accounting that relates to the preparation of financial statements. Therefore, the aim of this course is to explain the rules – the International Financial Reporting Standards - which govern the preparation of financial statements for organisations which comply with international standards. This course is an intermediate course in financial reporting. Students must have completed previously an introductory financial accounting course.

TOPICS OF EACH SESSION OR SUMMARY OF THE COURSE

1. THE REGULATORY FRAMEWORK
2. THE IASB CONCEPTUAL FRAMEWORK
3. PREPARATION OF PUBLISHED ACCOUNTS
4. SHARE CAPITAL, DISTRIBUTABLE PROFITS AND REDUCTION OF CAPITAL
5. OFF BALANCE SHEET FINANCE
6. FINANCIAL INSTRUMENTS
7. EMPLOYEE BENEFITS
8. TAXATION IN COMPANY ACCOUNTS
9. PROPERTY, PLANT AND EQUIPMENT (PPE)
10. LEASING
11. R&D; GOODWILL AND INTANGIBLE ASSETS; BRANDS
12. INVENTORIES
13. CONSTRUCTION CONTRACTS
14. CONSOLIDATED ACCOUNTS

EVALUATION AND GRADING

Midterm Exams	30%
Final Exam	30%
Project	40%

BIBLIOGRAPHY

Required textbook:

INTERMEDIATE ACCOUNTING PRINCIPLES AND ANALYSIS, 2ND EDITION
WARFIELD/WEYGANDT/KIESO
ISBN: 978-0-471-73793-3