

Master of International Business MIB

Titre du Cours : **Balance sheet and profit & loss account**

Course Title:

Heures : **20**

Contact hours:

ECTS Credits : **2**

➤ **PRÉREQUIS / PRE-REQUISITES**

The student should have a reasonably good knowledge of the content of Consolidated Financial Statements: Profit and Loss Account (Income Statement), Balance Sheet and Cash Flow Statement.

This course is an intermediate course in financial accounting and reporting. Students must have completed previously an introductory financial accounting course.

➤ **OBJECTIFS PÉDAGOGIQUES DU COURS / LEARNING OBJECTIVES**

The objective is to provide an interesting, interactive course for the students so that, by the end of the course, they will have a good overall understanding of how various business industries may lead to specific features within their Financial Statements.

The students should understand the process of how the financial statements are prepared and should be able to read and understand annual & financial reports. The students should be able to understand accounting principles applicable for revenue recognition and major expenses.

Students should learn through case studies in this course (i) how particularities of a business sector impact financial statements (ii) how IFRS&IAS accounting principles address these issues. More specifically, students will be able to highlight how key success factors resulting from Cy's business model contribute to financial performance.

➤ **RESUME DU COURS / COURSE OVERVIEW**

The course is divided into 4 X 4 hour sessions, plus a 4 hour final exam.

2016 Annual reports issued by Amazon, Carrefour, Inditex/Zara and Arcelor/Mittal will be studied and analysed by students within 3-4p groups, that will make in class presentations of their work. Student should carefully prepare every session by reading the relevant section of the support material mentioned below.

➤ **PLAN DE COURS /LISTE DES SUJETS ABORDES / TOPICS OF EACH SESSION**

Date	Topic	Readings or assignments (specified deadlines)
Thursday 12 October, 2017	General introduction Business Model Canvas	Before session 1, read relevant Chapters of the above mentioned text book + Business Model Canvas
Thursday 19 October, 2017	Accounts Receivables and Cash. Amazon and Carrefour annual reports	Before session 2, read Amazon & Carrefour annual reports + relevant Chapter of the above mentioned text book
Friday 27 October, 2017	Inventories and Supply chain Inditex/Zara annual report	Before session 3, read Inditex annual report + relevant Chapter of the above mentioned text book
Thursday 2 November, 2017	Property, Plant & Equipment Arcelor Mittal annual report	Before session 4, read Arcelor Mittal annual report + relevant Chapter of the above mentioned text book
Friday 03 November, 2017	Final Exam	All relevant Chapters of the above mentioned text book All 4 case studies

➤ **ÉVALUATION (CONTRÔLE CONTINU) / GRADING (CONTINUOUS ASSESSMENT)**

Attendance of each 4 hour session is critical. The student must attend the full 4 hour session to receive the full mark. Partial absence will cause the mark to be reduced. This means that students should arrive on time and attend the full session to earn the full mark.

In class participation in each 4 hour session will generate a mark, based on the student's active participation in the session, such as asking and answering questions.

Group work is evaluated according to individual contributions to the oral in class presentation and to the enhancement of the written document afterwards.

Final exam will take place in the final 4 hours of the course.

- Attendance 10%
- In class participation 20%
- Individual contribution to group work on case study 30%
- Final exam 40%

Group work is subject to an individual evaluation which accounts for 30%, which includes in-course presentation and production of a written document; attendance counts for 10%, in class participation accounts for 20% and final exam accounts for 40% towards the final assessment of the student's performance.

The final 4 hour session of the course will be used for a final exam representing 40% of the total course marks. This final exam will include 4 questions on the 4 annual reports studied in class; no referral to notes will be allowed.

➤ **RÉFÉRENCES BIBLIOGRAPHIQUES / REFERENCE MATERIALS**

INTERMEDIATE ACCOUNTING PRINCIPLES & ANALYSIS, 2nd edition

Warfield / Weygandt / Kieso

ISBN / 978-0-471-73793-3

Comprehensive documentation available on Jalon and Google Drive