

Plan de cours

The Firm and Its Environment 2 L2 économie-gestion (mention EMS)

Enseignant

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Objectifs de l'enseignement

This course follows the Firm and its Environment (I) taught by Edward Lorenz in L1. It aims at presenting the main theories of the firm and of the organization recently developed by economists and organization theorists. Essentially, concepts such as capitalism, growth of the firm, strategy, activity, rationality and organizational behaviour are discussed throughout 7 lectures. Each lecture is based on two articles (one of the main author and a more recent one which discusses the original theory). At each session, students are asked to read the articles before class and to present their main arguments, research question, methods, and conclusions in a group of students.

Pré-requis

Knowledge acquired during The Firm and its Environment (I) is strongly recommended.

Plan Sommaire

- I. Introduction and brief revisions
- II. The evolution of capitalism and Alfred Chandler's legacy
- III. The growth of the firm and Edith T. Penrose's contribution

- IV. The emergence of strategic management and David Teece et al.'s work
 - V. Michael Porter and the activity-based theory of the firm
 - VI. The concept of dynamic capabilities: Gary Hamel et C.K. Prahalad
 - VII. Rationality and organizational behaviour: Herbert Simon's contribution
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Eléments Bibliographiques

- Session 2

- Leslie Hannah, (1991), "Scale and Scope: Towards a European Visible hand?", *Business History*, 33(2): 297-309

- William Lazonick (2010), "Innovative Business Models and Varieties of Capitalism: Financialization of the U.S. Corporation", *Business History Review*, 84: 675-702.

- Session 3

- Penrose, (1955) "Limits to the Growth and Size of Firm", the *AER*, 45(2): 531-543

- Rugman, Verbeke, (2002), "Edith Penrose's Contribution to the RBV of Strategic Management", *Strategic Management Journal*, 23(8): 769-780.

- Session 4

- Richard Rumelt, Dan Schendel, David Teece, (1991), "Strategic Management and Economics", *Strategic Management Journal*, (12): 5-29

- David Teece, Gary Pisano, Amy Shuen, (1997), Dynamic Capabilities and Strategic Management, *Strategic Management Journal*, 18(7): 509-533.

- Session 5

- Porter, M., (1991), "Towards a Dynamic Theory of Strategy", *Strategic Management Journal*, (12): 95-117.

- F. Amesse, A. Avadikyan, P. Cohendet (2003), Resources and Competences Perspectives on Strategy of the Firm: A Discussion of the central arguments, 1st Workshop E-GOST TSER Contract of the European Union: 1-28.

- Session 6

- C.K. Prahalad et G. Hamel, (1990), The Core Competence of the Corporation, *Harvard Business Review*, May-June: 79-91.

- J.-C. Spender (1996), Making Knowledge the Basis of a Dynamic Theory of the Firm, *Strategic Management Journal*, (17): 45-62.

- Session 7

- Simon H., (1978), "Rationality as Process and as Product of Thought", *American Economic*

Association, pages 1-16.

- Simon H., (2000), "Bounded Rationality in Social Science: Today and Tomorrow", *Mind & Society*, 1(1): 25-39.